

Additional Resources

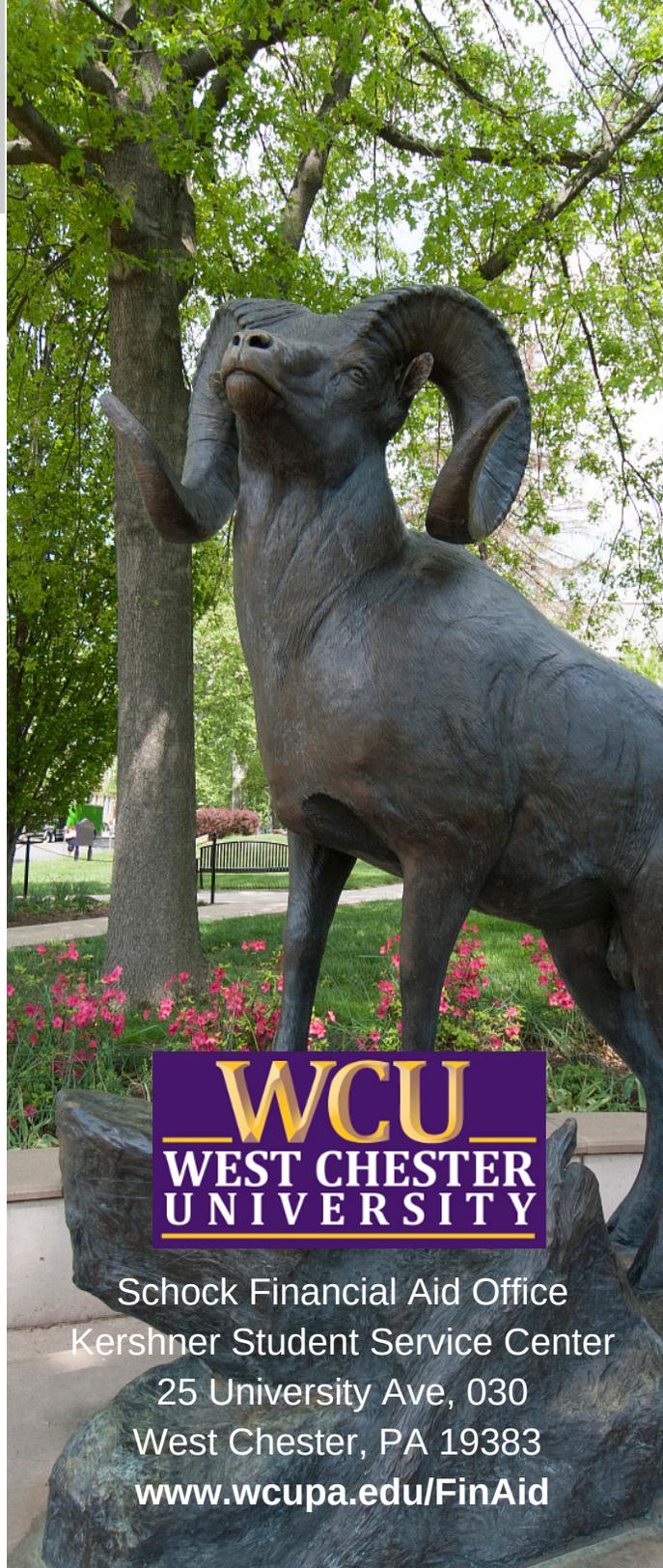
Exit Counseling:
www.studentloans.gov

Federal Loan History:
www.nslds.ed.gov

Student Aid Information &
Loan Repayment Information:
www.studentaid.gov

Life Skills: WCU's Free Financial
Literacy Program
www.wcupa.edu/lifeskills

Perkins Exit Counseling:
www.mycampusloan.com



Schock Financial Aid Office
Kershner Student Service Center
25 University Ave, 030
West Chester, PA 19383
www.wcupa.edu/FinAid

How Enrollment Changes Affect Financial Aid at WCU

Withdrawal

Audit

Full-Time
Part-Time

PHEAA Grants

Impact on Aid

Be aware that withdrawing for the term can impact student's financial aid:

- Dependent on the timing of the withdraw, aid may be returned
- The exact amount of financial aid students are able to keep is based on their exact withdraw date
- If aid is returned, a balance may be owed to the university

Eligibility for aid upon returning to the University will depend upon:

- Resolving any unpaid balances
- Completing exit counseling for direct loans
- Requirements are met for financial aid, including academic progress and enrollment requirements

Academic Progress

Students are required to maintain academic progress to receive aid. Federal and State requirements are different:

- For Federal Aid students must complete 67% of credits attempted. This includes all credits that a student is enrolled for past the drop/add period
- To remain academically eligible for a PA state grant (PHEAA) full-time students must complete 12 new credits per semester or 6 new credits per semester if they are part-time. This includes all credits that students are enrolled for past the add/drop period
- If state grant funding is received from another state besides PA, students should follow up with their state grant agency to check on academic progress requirements

Loan Repayment

When students drop below half-time enrollment or withdraw from the University the following will happen:

- Exit Counseling has to be done even if students are still enrolled in one course and/or are planning to enroll at least half time in the future
- The grace period for repayment will begin. Direct loans have a grace period of 6 months before payments are due. Perkins Loans have a grace period of 9 months before payments are due
- If students are having difficulty repaying loans, they should reach out to their loan servicer to discuss options. Students can look up their loan servicer information at www.nsls.ed.gov