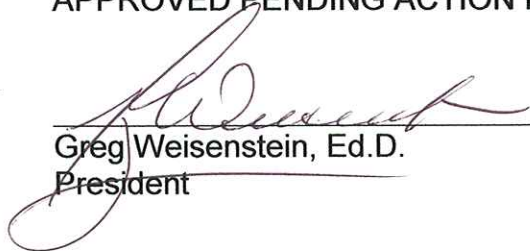




RESOLUTION
COUNCIL OF TRUSTEES
WEST CHESTER UNIVERSITY OF PENNSYLVANIA
SEPTEMBER 25, 2014
PHILIPS FUND STOCK POWERS

BE IT RESOLVED that Christopher Franklin and Christopher A. Lewis are hereby individually authorized and empowered on behalf of the Council of the Trustees of West Chester University of Pennsylvania, formerly known as West Chester State Teachers College and West Chester State College, to buy, sell, assign and transfer, and to execute any and all assignments for the transfer or sale of stocks, bonds, or any other registered security held by said University, and also to execute such powers of attorney, proxies, and other papers as may be required in reference to securities so held.

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES



Greg Weisenstein, Ed.D.
President

8/28/14
Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES



Thomas A. Fillippo, Chairperson
Council of Trustees

9/25/14
Date